

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

15 June 2023

Fund Training Plan

Purpose of the report

1. Following the Committee's decision to defer approval of the Fund's training plan 2023/24 in March 2023, this report is intended to submit a revised plan to Committee members for their approval.

Background

2. The Board recommended the original training plan to the Committee which was based on a Hymans training report published in November 2022, derived from member feedback of their training requirement. Due to the legal requirement on Board members under the Public Service Pensions Act 2013, Board members were content to continue with the original training plan in order to fulfil their knowledge and understanding obligations.
3. A restructure within the Fund's Pension Dept. has led to the appointment of a new Training and Engagement Officer, Denise Robinson. Going forward the new Training and Engagement Officer will implement training plans not just for the Committee and Board Members, but also for Officers and Employers too.
4. The revised Committee Member training plan has been prepared by taking into account the following factors:
 - a) Consulting with members concerning their training requirements:
 - b) Consideration of the levels of knowledge and understanding required to oversee a scheme of this size and nature: &
 - c) Members concern in relation to the delivery, content and volume of training

Considerations for the Committee

5. Based on the consultation process with members, Appendix 1 incorporates the feedback, whilst also giving consideration to the standards which would be expected by the Pension Regulator. The consultation highlighted suggested topics that should be covered to increase the knowledge and understanding of members. In particular, these topics will be included in the next training plan will include:
 - a) Pensions Accounting and Audit Standards
 - b) Decision Making – creating and updating a decision matrix to ensure visibility of the role each group across the spectrum of potential decisions
 - c) Procurement and Relationship Management

Environmental Impact of the Proposal

6. Not Applicable

Financial Considerations and Risk Assessment

7. The Financial costs or the training and development are expected to be minimal and will form part of the budget agreed by the Committee.

Legal Implications

8. There are no legal Implications currently

Safeguarding Considerations/Public Health Implications/Equalities Impact

9. There are no known implications currently

Reason for Proposal

10. To fulfil training and development, compliance requirements of stakeholders associated with the Wiltshire Pension Fund

Proposal

11. The Committee are asked to approve the training plan presented in Appendix 1.

Report Author: Denise Robinson (Training and Engagement Officer)

Unpublished documents relied upon in the production of this report: NONE

Appendix 1 – Training plan